

# USDA/Rural Development

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## News Release

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### **USDA RURAL DEVELOPMENT ANNOUNCES FUNDING**

**Hidalgo, Texas, June 25, 2002** –The City of Hidalgo recently received a \$9,000,000 Business and Industry Guaranteed loan from USDA Rural Development announced Bryan Daniel, Texas State Director. USDA Rural Development is charged with assisting rural communities by administering programs targeted to strengthening the economy and infrastructure of rural areas.

“We are pleased to be able to fund this project in the city of Hidalgo,” said Daniel. “The facility could bring as many as 129 new jobs to the area. One of our goals is to provide access to credit for rural businesses that will bring jobs to the area for local residents. This loan will help Hidalgo and the surrounding area continue to grow and thrive.”

The Business and Industry Guaranteed Loan funds will be used for the construction of a multi-purpose facility that will include an indoor hockey arena. The facility, to be located on the Texas/Mexico border, will allow arena management to host hockey games and other sports, as well as family events, concerts, trade shows, and exhibitions. The facility will also house concession stands, restaurants, and souvenir shops and have a seating capacity of 5,000-6,000.

For more information regarding this and other USDA Rural Development programs and eligibility requirements, contact the Edinburg Local Service Center at (956) 383-4928, Ext. 4 or visit our web site at <http://www.rurdev.usda.gov/tx/>

USDA Rural Development is an Equal Opportunity Lender, Provider, and Employer. Complaints of discrimination should be sent to: Office of Civil Rights, Washington, D.C.  
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*The USDA Rural Development mission area was created in 1994 and includes the Rural Business-Cooperative Service, the Rural Housing Service, and the Rural Utilities Service. Its mission is to use the resources of USDA to provide an improved quality of life for the nation's 53 million rural people.*

**For more information on USDA Rural Development programs in Texas, check our web site at**  
<http://www.rurdev.usda.gov/tx/>.

